



PRESS RELEASE

New owners are official: members of Hamburg OTTO family invest into the future of Sympatex Technologies GmbH

The consistently sustainable alignment of Sympatex Technologies perfectly fits the corporate culture of OTTO investors oriented towards sustainability and social responsibility.

Munich / Hamburg, 25. January 2018 It's official now: the family office of the Hamburg OTTO family has brokered the new investors of Sympatex Technologies. After having successfully restructured the Smart Solutions Holding (parent company of Sympatex Technologies GmbH) at the beginning of December 2017 and having evaluated the available purchase offers, the Munich manufacturer of functional textiles will be owned by members of the OTTO family and advised by KG CURA Vermögensverwaltung.

After the former conclusion of the legal challenging period of bond restructuring, the company can now embark towards a promising future. Sympatex will still operate as an independent company. No structural or personnel changes are planned, the Sympatex company headquarters will still be located in Unterföhring near Munich.

“In Germany, no other name represents credibility in terms of social and ecological corporate responsibility better than the OTTO family“, explains Dr. Rüdiger Fox, CEO of Sympatex Technologies. „With our consistent alignment towards innovation for sustainable functional textiles, we cannot image a better choice. We are already looking forward to continue to enhance the relations with the growing number of customers taking their ecological responsibility and the apparent future market requirements seriously“, adds Fox.

About Sympatex

Guaranteed Green – The Sympatex climate-neutral and recyclable membrane

As one of the worldwide leading producers, Sympatex® Technologies has been a synonym for high-tech functional materials in clothing, footwear, accessories and technical fields of application since 1986. Together with selected partners, Sympatex develops, produces and distributes membranes, laminates and functional textiles as well as finished products worldwide. The Sympatex membrane is highly breathable, 100% wind- and waterproof and regulates the climate. It is 100% recyclable, bluesign® certified, and it received the 'Öko-Text-Standard 100' certificate. It is also PTFE-free and PFC-free. The technologies and procedures are based on the principles of ecological responsibility and sustainability with a special focus on the optimal carbon footprint. Sympatex is represented worldwide with sales offices and branches. www.sympatex.com

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